



ANNUAL REPORT 2024

Chinese Community Foundation of Western New York Inc



CONTENTS

- 1 - A Message from the President
- 2 - Impact Highlights
- 3 - Donor Recognition
- 4 - Organizational Development
- 5 - Financial Summary
- 6 - Our All-Volunteer Team
- 7 - About Chinese Community Foundation of Western New York Inc

A Message from the President

"At Chinese Community Foundation of Western New York Inc, we believe in the vision of cultivating the collective generosity to transform lives and strengthen our community. Year 2024 has been the very first solid step for growth and impact, thanks to the unwavering support of our donors, volunteers, and community partners."

"As we become active in the first year, we are proud to receive \$32,500 of cumulative donor's pledge, \$2,500 of corporate sponsorship, and \$16,675 NYS AAPI Community Development Fund grant for our current leading project, the Chinese Community and Culture Center (CCCC) project."

"Looking ahead, we remain committed to the CCCC project and our role as a community foundation."



Impact Highlights

The Chinese Community and Culture Center (CCCC) Project

01

Launched the initiative focused on the predevelopment stage of the project.

02

Invited 14 community members to the first annual board meeting to foster dialogue and collaboration.

03

Reached out to the owners of three sites to seek opportunities to secure the land lot for the project.

04

Met the Planning Department of the Town of Amherst to communicate about relevant procedures, regulations, and collaboration.

05

Hired a local civil engineering company to study the feasibility of the project, with the study expected to complete in March 2025.

06

Created a webpage for updating the project progress: <https://ccfwny.org/projects/>

Donor Recognition



We extend our deepest gratitude to our generous donors, whose gifts make our work possible.



Special thanks to Dr. Frank Chen, the owner of Forever Green Real Estate LLC (FGRE). 



Please visit our website for donation forms: <https://ccfwny.org/giving/>

Organizational Development

01

Held five regular board meetings and one annual board meeting in 2024. All meeting minutes were approved and archived.

02

Approved and implemented governance policies, including:

- Conflict-of-Interest Policy.
- Diversity, Equity, and Inclusion Policy.
- Equal Employment Opportunity Policy.

03

Established an executive team of five, outsourced the logo design, built a modern website, acquired and implemented software for graphic design, accounting, and donor data management.

04

Applied to be visible on various governmental, corporate, and nonprofit charity platforms or databases.

Financial Summary



Grants received

\$16,675.00



Total contributions

\$2,500.00



Total Revenue

\$6,768.75



Total Expenditures

\$930.14



Net Revenue

\$5,838.61



Year-End Bank
Account Balance

\$5,838.61

Our All-Volunteer Team

Board of Directors

Zhen Liu
PhD

President

Chong Cheng
PhD

Secretary

**James (Zhiyuan)
Wang**
CFA, FRM

Treasurer

Xiaozhong Wen
PhD

Director

Our All-Volunteer Team

Executive Team

Zhen Liu

Executive Director

Zhen Jiang

IT and Financial
Payment Officer

Bradford Berry

Community Event
Coordinator

Hattie Nabzdyk

Financial Account
Officer

**Victor (Wenwei)
Zhang**

Website Administrator

About Chinese Community Foundation of Western New York Inc



Our Mission: Serve donors so they can fulfill their dreams, by establishing charitable means designed to create a persisting and positive impact on the Chinese community.



Our Vision: Becoming an organization that cultivates the collective generosity to transform lives and strengthen our community.



Contact Information:
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CCFWNY

THE END